



**CMI Rio 2026**

**Energizing the MORU Sector:  
maritime finance, and a  
MORU finance convention**

**The Insurance Perspective**



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Position

The world's  
leading marine  
and energy  
insurer



# What Gard Insures

- P&I (Protection & Indemnity)
- Hull & Machinery
- Loss of Hire
- Marine War Risks
- Energy Sector Risks
- Defence and Legal Costs
- Offshore Renewables
- Marine Builders' Risks
- Small Craft Insurance



\* Gard established two additional offices in Denmark on 3 March 2025, one in Copenhagen and one in Aarhus.



# Why does Gard have an interest in the CMI IWG's work?



- **CMI member for 20 years** - long-standing engagement and contribution
- Strong alignment with **safety, innovation, legal & regulatory frameworks, and sustainability**
- Eight Gard representatives active across multiple working groups
- Attendance on behalf of Torgeir Bruborg (IWG on MORUs)



# What Gard hopes to achieve?



Advance the unification and modernization of maritime law

- What we do
  - Compensate victims of maritime disasters
  - Protect and reinstate the oceans
  - Provide unparalleled scope and limits of cover
  - Minimising volatility; creating a financially stable and predictable global trade environment
- General consequences:
  - fragmentation i.e. non-uniform rules
  - increased costs i.e. higher operating costs inc. insurance
  - legal void / vacuums i.e. complexity and greater uncertainty
  - ultimately society may suffer i.e. reduced economic activity
- These things all affect shipowners and in turn their P&I clubs



## Gard's core purpose

To help our Members and  
clients in the maritime  
industries manage risk  
and its consequences

# TOGETHER

WE ENABLE SUSTAINABLE MARITIME  
DEVELOPMENT